

### Estimated USDA Payments

USDA to cover 85% of loss from Jan 1 to April 15 and 30% from April 16 through the next 2 quarter  
 FAPRI estimated all milk price for 2020 is used as the base. USDA estimate all milk price used as the

	Jan	Feb	Mar	Apr 1-15	Apr 16-30
FAPRI 2020 All-milk	\$ 19.04	\$ 19.04	\$ 19.04	\$ 19.04	\$ 19.04
USDA Est All-milk	\$ 19.60	\$ 18.90	\$ 17.94	\$ 15.52	\$ 15.52
Loss	\$ -	\$ 0.14	\$ 1.10	\$ 3.52	\$ 3.52
85% coverage	\$ -	\$ 0.12	\$ 0.93	\$ 2.99	
30% coverage					\$ 1.06

### Vermont 20,000#

100 cows	168,938	160,976	171,124	83,392	83,392
Payment - part 1	-	\$ 191.56	\$ 1,600.01	\$ 2,495.09	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 880.62

200 cows	337,877	321,951	342,249	166,784	166,784
Payment - part 1	-	\$ 383.12	\$ 3,200.02	\$ 4,990.17	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 1,761.24

2,000 cows	3,378,769	3,219,511	3,422,487	1,667,838	1,667,838
Payment - part 1	-	\$ 3,831.22	\$ 32,000.25	\$ 49,901.70	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 17,612.37

Total		\$ 3,831.22	\$ 35,831.47	\$ 85,733.17	\$ 103,345.54
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### Vermont 25,000#

100 cows	211,173	201,219	213,905	104,240	104,240
Payment - part 1	-	\$ 239.45	\$ 2,000.02	\$ 3,118.86	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 1,100.77

200 cows	422,346	402,439	427,811	208,480	208,480
Payment - part 1	-	\$ 478.90	\$ 4,000.03	\$ 6,237.71	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 2,201.55

2,000 cows	4,223,461	4,024,388	4,278,108	2,084,797	2,084,797
Payment - part 1	-	\$ 4,789.02	\$ 40,000.31	\$ 62,377.13	\$ -
Payment - part 2	\$ -	\$ -	\$ -	\$ -	\$ 22,015.46
		\$ 4,789.02	\$ 44,789.33	\$ 107,166.46	\$ 17,833.54
					\$ 125,000.00

's  
e farm price

	May	June	July	Aug	Sept	Oct	Nov
\$	19.04	\$ 19.04	\$ 19.04	\$ 19.04	\$ 19.04	\$ 19.04	\$ 19.04
\$	13.78	\$ 13.78	\$ 14.57	\$ 15.78	\$ 16.47	\$ 15.82	\$ 16.15
\$	5.26	\$ 5.26	\$ 4.47	\$ 3.26	\$ 2.57	\$ 3.22	\$ 2.89
\$	1.58	\$ 1.58	\$ 1.34	\$ 0.98	\$ 0.77		

	173,498	167,533	168,002	167,377	161,756	166,284	159,883
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	2,737.79	\$ 2,643.67	\$ 2,252.90	\$ 1,636.95	\$ 1,247.14	\$ -	\$ -

	346,995	335,066	336,003	334,754	323,512	332,568	319,765
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	5,475.58	\$ 5,287.35	\$ 4,505.80	\$ 3,273.90	\$ 2,494.28	\$ -	\$ -

	3,469,952	3,350,664	3,360,032	3,347,542	3,235,124	3,325,683	3,197,652
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	54,755.84	\$ 52,873.48	\$ 45,058.04	\$ 32,738.96	\$ 24,942.81	\$ -	\$ -
\$	21,654.46	NOTE: \$125,000 limit reached in May					
\$	125,000.00						

	216,872	209,417	210,002	209,221	202,195	207,855	199,853
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	3,422.24	\$ 3,304.59	\$ 2,816.13	\$ 2,046.18	\$ 1,558.93	\$ -	\$ -

	433,744	418,833	420,004	418,443	404,391	415,710	399,706
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	6,844.48	\$ 6,609.19	\$ 5,632.25	\$ 4,092.37	\$ 3,117.85	\$ -	\$ -

	4,337,440	4,188,330	4,200,041	4,184,427	4,043,905	4,157,103	3,997,065
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	68,444.80	\$ 66,091.85	\$ 56,322.54	\$ 40,923.70	\$ 31,178.51	\$ -	\$ -
	NOTE: \$125,000 limit reached in April						

	Dec
\$	19.04
\$	15.43
\$	3.61

		Total
	167,845	2,000,000
\$	-	\$ 4,286.66
\$	-	\$ 11,399.07
		\$ 15,685.73

	335,691	4,000,000
\$	-	\$ 8,573.32
\$	-	\$ 22,798.15
		\$ 31,371.47

	3,356,910	40,000,000
\$	-	\$ 85,733.17
\$	-	\$ 39,266.83
		\$ 125,000.00

	209,807	2,500,000
\$	-	\$ 5,358.32
\$	-	\$ 14,248.84
		\$ 19,607.17

	419,614	5,000,000
\$	-	\$ 10,716.65
\$	-	\$ 28,497.69
		\$ 39,214.33

	4,196,137	50,000,000
\$	-	\$ 107,166.46
\$	-	\$ 17,833.54
		\$ 125,000.00